



EASTMAN CAST & FORGE LIMITED

Corporate Social Responsibility Policy

CSR POLICY



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This Corporate Social Responsibility Policy ("the CSR Policy") has been framed by Eastman Cast & Forge Limited (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs on February 27, 2014 with amendments. Unless the context otherwise requires, the definitions mentioned in the notification dated February 27, 2014 and Companies Act 2013, shall apply to this CSR Policy.

COMPANY PHILOSOPHY FOR CSR POLICY:

Companies Act, 2013 has formally introduced the Corporate Social Responsibility to the dash board of the Indian Companies. Eastman Cast & Forge Limited is much positive and appreciate the decision taken by the Government of India. Legal framework of CSR is an edge to Corporate Charitable/reformative approach towards the Society to which the Corporate is belonging to. By introducing the separate section for CSR in Companies Act, 2013, the Government has given legal recognition to their community development approach.

The management of the company expresses its willingness and support to the CSR concept, its legal framework and shall be abided to it.

PREFACE

The Company constitutes a force not only for doing good business, but being in the business of doing good for society. We strive to strategically integrate the shouldering of our Social Responsibility with our pursuit of being the 'Masters' of our Business and defenders of the 'Trust' reposed by the stakeholders in the Company. Towards achieving long-term stakeholder value creation, the Company shall always continue to respect the interests of and be responsive towards its key stakeholders, the communities especially those from socially and economically backward groups.



CSR VISION

To contribute for a healthy and better society sharing its demographic dividends through CSR related activities as a responsible corporate house and to be recognized as such in the society.

OBJECTIVE

As a responsible corporate citizen, we strive to contribute for social and environmental causes on a regular basis. We believe that to succeed, an organization must maintain highest standards of humane behaviour towards its employees, consumers and society in which it operates. We are of the opinion that CSR underlines the objective of bringing about a difference and adding value in our stakeholders' lives.

CSR PROJECTS AND PROGRAMMES/CSR ACTIVITIES

Pursuant to Schedule VII of the Companies Act, 2013, the Committee has approved the following activities as "CSR Activities" to be undertake under the CSR policy of the Company. The Board of Directors has reviewed the said activities and express its consent to the Committee to pursue the said activities under CSR policy of the Company under section 135 of the Companies Act, 2014, Schedule VII and other applicable rules, regulations, notifications etc., issued/to be issued from time to time.

The Company shall undertake specific corporate social responsibility ("Company's CSR initiatives") projects and programmes, as approved from time to time by the CSR Committee of the Company, within the following CSR categories:

- Promoting preventive healthcare and sanitation to the public;
- Promoting education, including primary, secondary and higher secondary education, as well as special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;

- Projects, Activities, Programmes relating to conservation of natural resources including renewable energy sources; Projects, Activities, Programmes relating to water conservation and maintaining quality of soil, air, and water;
- Promoting gender equality and women's empowerment;
- Community Health- Innovation projects to meet local needs. Reaching out with basic health care to all (bridging the gap).
- Sustainable livelihood Projects – Holding hands of all marginalized group to improve livelihood opportunity, thus improving their quality of life.
- Contributing to – or funding – technology incubators located within academic institutions which are approved by the central government of India from time to time;
- Providing disaster relief under applicable items in Schedule VII of the CSR Requirements; and Providing financial assistance to reputable non-governmental organisations ("NGOs") working in any of the above indicated areas.
- Any other project (as defined in Schedule VII of the Companies Act, 2013) may also be taken up as and when considered necessary.

All CSR projects and programmes shall be carried out only in India.

No specific CSR projects or programmes shall be undertaken in pursuance of normal course of business of the Company.

In furtherance of specific CSR projects or programmes, the Company may collaborate with NGOs and other like-minded stakeholders, including other companies, registered trusts and societies, in order to leverage upon the collective expertise, wisdom and experience that such relationships may bring.

CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Company has constituted Corporate Social Responsibility Committee ("the Committee") comprising of following three Directors out of which two Director is an Independent Director:

1. Mr. Satish Kumar Vadehra	Chairman
2. Mr. Ranjodh Singh Ryait	Member
3. Mrs. Darshana Singal	Member

CSR Committee constituted to carry out the following functions:

- (a) to formulate and recommend to the Board, a Corporate Social Responsibility Policy indicating activities to be undertaken as specified in prescribed Schedule;
- (b) to recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- (c) to monitor the Corporate Social Responsibility Policy from time to time.
- (d) to check, review and steer the execution of the Company's CSR initiatives approved by the CSR Committee.

Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules, regulations, notifications issued or to be issued, from time to time, by the Ministry of Corporate Affairs or the Central Government of India. The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act, 2013 and CSR Rules notified with regard thereto.

BUDGET FOR CSR ACTIVITY& CSR EXPENSES:

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediate preceding financial years. The Company may allocate more fund/amount than the amount prescribed under section 135 of the Companies Act, 2013, for the CSR activities for any financial year.

The Committee shall calculate the total fund for the CSR activities and recommend to the Board for the approval. The Board shall approve the total fund to be utilized for CSR activity for respective financial year. CSR expenditure shall include all expenditure including contribution to corpus for

projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the approved CSR activities.

The Company shall take steps to ensure that any surplus arising out of the Company's CSR initiatives approved by the CSR Committee shall be set aside for later use in Company's CSR initiatives and in no event shall form part of the Company's business profits, or it can be utilized as per the amendment act, if any.

IDENTIFICATION OF ACTIVITIES/PROJECTS:

Out of approved CSR activities, the Committee shall decide which activity/project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the Committee shall analyse the basic need of the community/area in which the Organisation operates or at the place where its registered office is situated. The Committee shall record its findings and prioritised the CSR activities.

IMPLEMENTATION PROCESS:

After prioritizing the activity the Committee shall finalise the detail implementation project/programme, including planning for expenses against the total budget allocated for CSR activities.

MONITORING AND REPORTING

Under the direction of the CSR Committee, the Company shall implement a monitoring mechanism over the Company's CSR initiatives. Such monitoring mechanism shall, among other things, make transparent the manner and details of the implementation of all Company's CSR initiatives undertaken by the Company.

The Board may receive periodic reports from the CSR Committee on the status of the Company's implementation of Company's CSR initiatives.



On an annual basis, the Board shall report to relevant stakeholders on the Company's CSR initiatives and related matters, as required by the Companies Act, 2013 and the rules made thereunder as amended.

AMENDMENTS TO CSR POLICY

The Committee shall review this CSR Policy on a periodic basis and shall update it as necessary or appropriate (subject to approval by the Board, if applicable) to ensure that it reflects requirements of the Companies Act, 2013 and the rules made thereunder as amended as well as the current interests of the Company and relevant stakeholders.

MANAGEMENT COMMITMENT:

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone.

This is the cornerstone of our CSR policy. Our Corporate Social Responsibility policy conforms to the relevant section of the Corporate Social Responsibility, Rules made under Companies Act, 2013 and amendment(s) to be made thereto in future.
